

Navigator Homes of Martha's Vineyard Inc.

Balance Sheet

As of December 31, 2023

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 CC5 #8923	13,355.43
1110 Cash - Operating/Depository	611,008.19
1120 P/A Legacy Cash	19,047.13
1130 Petty Cash	500.00
1140 Cash-Fund Code Balancing	20,000.00
Total Bank Accounts	\$ 663,910.75
Other Current Assets	
1200 Fidelity Brokerage Account	905,990.23
1300 Patient Accounts Receivable	0.00
1310 Unprocessed Cash-EPIC	349,540.71
1390 Clearing/Receivable Navigator	584,980.81
1399 Reserve Bad Debts-Patient	0.00
1400 Prepaid Insurance	17,232.74
1420	25,603.00
1430 Prepaid Health Clms - Allways	70,000.00
1440 Prepaid Expenses-Other	0.20
Total Other Current Assets	\$ 1,953,347.69
Total Current Assets	\$ 2,617,258.44
Fixed Assets	
1510 Buildings	0.00
1520 Improvements	0.00
1540 Equipment	0.00
1560 Accum Depr - Bldgs	0.00
1562 Accum Dpr Bldg Improv AM	0.00
1564 Accum Dpr Major Mov Equip AM	0.00
Total Fixed Assets	\$ 0.00
Other Assets	
1700 Due Fr Navigator Elder Homes NE	107,000.00
1750 Due From- Renee Lohman	5,000.00
1800 Construction in Progress	7,933,206.24
1810 Legal	414,333.00
1820 Engineering	98,254.63
1830 Marketing	18,446.69
1840 Pre-Construction Services	763,955.91
1850 Consulting	78,365.71
1851 Green House Training & Consult.	64,466.95

1860 Financial	382,513.88
1870 Accounting	67,500.00
1880 Project Mangement	100,458.00
Total 1800 Construction in Progress	\$ 9,921,501.01
Total Other Assets	\$ 10,033,501.01
TOTAL ASSETS	\$ 12,650,759.45
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2000 AM A/P Clearing Account	1,000.00
2201 Accrued Utilities Expense	9,006.01
2202 Accrued Pension Expense	0.00
2203 Accrued Group Life Insurance	4,700.27
2204 Accrued Health Insurance	3,000.00
2207 Accrued Expenses-Other	530,744.12
2220 Payroll FICA Refunds	0.00
2235 LTC-PNA Account	19,047.13
2250 Accrued Salaries & Wages	84,587.30
2260 Accrued Bt/Vac/Sick/Hol Expens	221,167.84
2271	0.00
2272 Payroll W/H-Mass Income Tax	3,520.30
2273 Payroll W/H-Accidental Death P	52.39
2274 MA Family Leave Tax Liability	2,180.23
2275 Payroll W/H-Dental Plan	0.00
2277	583.86
2278 Payroll W/H-Supplemental Life	1,164.36
2280 Payroll W/H-Union Dues	41.52
2281 Payroll W/H-NSMC SEIU Dues	2,447.40
2282 FICA Liability on ET/ESL	16,919.34
2320 Due to Navigator Elder Homes NE	-201,223.51
2330 Due to/from Partners Healthcar	500,509.46
2340 Due to/from Martha's Vineyard	-1,481,492.89
2410 Cur Portion Est 3rd Party	962.22
Total Other Current Liabilities	-\$ 281,082.65
Total Current Liabilities	-\$ 281,082.65
Long-Term Liabilities	
2610 2610 USDA Construction Loan	10,826,362.00
2700 Notes Payable	
2710 Steve Mack	7,500.00
2711 Steve Mack 2	6,000.00
2720 James & Jill Meyer	0.00
2730 Mike & Melinda Loberg	0.00
2735 Mike & Melinda Loberg- Loan 2	0.00

2740 Mary Brown	0.00
2745 Mary Brown- Loan 2	0.00
Total 2700 Notes Payable	\$ 13,500.00
2800 Loans Payable	0.00
Total Long-Term Liabilities	\$ 10,839,862.00
Total Liabilities	\$ 10,558,779.35
Equity	
3200 Unrestricted Net Assets	689,033.39
3210 Net Assets	0.00
Net Income	1,402,946.71
Total Equity	\$ 2,091,980.10
TOTAL LIABILITIES AND EQUITY	\$ 12,650,759.45

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Navigator Homes of Martha's Vineyard Inc.

Profit and Loss

January - December 2023

	Total
Income	
4000 Direct Public Support	
4010 Corporate Contributions	1,435,000.00
4030 Individ, Business Contributions	20,346.16
Total 4000 Direct Public Support	\$ 1,455,346.16
4100 Indirect Public Support	
4120 Grant Payment	491,000.00
Total 4100 Indirect Public Support	\$ 491,000.00
4130 Donations - Gifts & Bequests	0.00
4300 Other Types of Income	
4310 Miscellaneous Revenue	172,650.84
Total 4300 Other Types of Income	\$ 172,650.84
4320 I/C Rental Income	19,886.35
4330 Transfer to/from PHS	7,146.00
4340 Transfer to/from MV	3,038,198.95
4350 Transfer b/w Fund Source-Other	0.00
4400 Program Income	
4410 Inpatient Revenue - Medicare	180,890.93
4420 Inpatient Revenue - Self Pay	508,242.00
Total 4400 Program Income	\$ 689,132.93
4415 4415 Medicare B	44,068.09
4416 4416 Insurance - HMO	-6,936.54
4430 Inpatient Revenue - Medicaid	2,868,156.72
4460 I/C Purch Med Svcs Income	6,000.00
4470 Other Operating Revenue	0.00
Total Income	\$ 8,784,649.50
Gross Profit	\$ 8,784,649.50
Expenses	
6000 Advertising / Promotion	28,543.51
6010 Office Expense	5,884.42
6011 Bank Fees	2,183.34
6012 Dues & Subs	6,073.36
6014 Postage & Delivery	1,361.00
6016 Telephone	11,863.20
6502 Credit Card Fees	24.10
Total 6010 Office Expense	\$ 27,389.42
6013 Printing & Forms	2,582.68
6015 Freight Expense	40,394.14
6017 Telephone Chargebacks	4,577.98

6018 Utilities - Cell Phones	735.55
6019 Publications	8,044.62
6020 Business License & Permits	185.00
6030 Computer & Technology	4,472.63
6031 Computer - Purchased Service	23,684.90
6032 Warehousing - Purchased Serv	7,339.00
6041 Processing Fees	0.00
6042 Billing Service Expense	10,360.23
6060 Rent Expense	250,988.40
6061 Equipment Rental	3,401.76
6070 Repairs & Maintenance	5,000.00
6093 Local Transportation	14,529.84
6094 Clerical Temp Agency	34,786.00
6100 Insurance Expense	3,564.00
6130 Insurance - Malpractice Insura	42,623.63
6150 Professional Fees	
6151 Accounting	14,070.81
6152 Legal	26,183.80
6153 Consulting	162,722.00
Total 6150 Professional Fees	\$ 202,976.61
6210 S&W Adm/Othr Wkly Exempt MVH	-48,904.00
6220 S&W Clerical-Regular MVH	26,378.94
6230 S&W Clerical - General WNR	876,708.95
6240 S&W Payroll Accrual	-265.09
6250 S&W Earned Time Accrued	122,050.89
6260 S&W Earned Time Taken	-137,437.12
6310 S&W Patient Care-RN WNR	79,337.26
6311 S&W RN Overtime WNR	15,528.42
6312 S&W RN Temp Agency	811,130.29
6313 S&W Prof - Sprvsr/Mgr WNR	487,092.29
6314 S&W NonRN PtCare-Regular MVH	16,460.78
6320 S&W Patient Care - LPN WNR	47,381.71
6321 S&W Non-RN Overtime WNR	98,994.31
6322 S&W NonRN PtCare-Temp Agency	1,763,790.10
6330 S&W Patient Care - CAN WNR	374,902.66
6331 S&W Patient Care - Other WNR	10,015.85
6332 S&W Other Overtime MVH	142.08
6333 S&W Shift Diff W/E WNR	15,631.14
6334 S&W Shift Diff Charge WNR	3,638.80
6335 S&W Shif Diff Holiday WNR	41,294.14
6336 S&W Shif Diff Evening WNR	24,474.82
6337 S&W Shift Diff Night WNR	6,675.69
6410 FICA	151,922.54
6420 SUTA	0.00

6440 Workers Comp Ins.	2,143.68
6450 HR Allocated Costs	11,453.84
6451 Retirement - Employee Plan	14,226.00
6452 Retirement-Defined Contributio	26,939.87
6453 Life Insurance	458.65
6454 Long Term Disability	2,869.47
6455 Health Insurance	455,416.08
6456 Tuition Reimbursement	12,767.60
6457 Dental Insurance	11,826.10
6458	0.00
6459 Inter-Corp FB Charge	9,701.47
6460 Fringe Benefits Recovery	-1,190.00
6610 Other Outside Service	808,088.83
6620 Maint - Grounds	0.00
6621 Maint Contr-Equipment	14,395.00
6631 Electricity	68,960.68
6632 Gas & Oil	31,903.25
6634 Water	25,682.41
6640 Replacement Parts	2,025.35
6641 Supplies Spec Maint	5,958.80
6642 Non Capital Equipment	6,556.94
6650 Repairs - Equipment	39,025.62
6720 Food	1,347.32
6721 Miscellaneous Supplies	27,592.66
6940 Custodial Supplies	10,749.72
7020 Med/Surg - General	119,169.67
7021 General Lab Supplies	2,926.86
7022 Pharmaceuticals	28,357.84
7023 7023 Oxygen & Other Gases	12,714.44
7200 Realized G/L - Non-Pooled	0.00
7220 P/S Ambulance Service	0.00
7340 Crafts Supplies	1,020.00
7341 Purchased Service - Cable	29,597.10
7500 Depreciation Expense-Bldg	0.00
7501 Depreciation Exp-Bldg Impr	0.00
7502 Depreciation Exp-Equip & Furn	0.00
Total 7500 Depreciation Expense-Bldg	<hr/> \$ 0.00
Prepaid Malpractice 1410	5,893.89
Total Expenses	<hr/> \$ 7,291,704.49
Net Operating Income	<hr/> \$ 1,492,945.01
Other Income	
9100 Dividends & Interest Income	15,837.96
Total Other Income	<hr/> \$ 15,837.96
Other Expenses	

7210 P/S Direct Therapy - PT		104,720.01
7211 P/S Direct Therapy - OT		1,116.25
8300 Bad Debt		0.00
Total Other Expenses	\$	105,836.26
Net Other Income	-\$	89,998.30
Net Income	\$	1,402,946.71

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